

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	18394	Agenda Number	39.
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Meeting Date:	9/27/2012	Department:	Neighborhood and Community Development
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Subject

Authorize the negotiation and execution of a one-year contract with BUSINESS INVESTMENT GROWTH in an amount not to exceed \$200,000 to provide training and technical assistance services to certified micro enterprises under the Small Business Assistance program.

Amount and Source of Funding

Funding in the amount of \$200,000 is available in the Fiscal Year 2012-2013 Operating Budget of the Neighborhood Housing and Community Development Office. Funding is contingent on the release of Fiscal Year 2013 federal funds from U.S. Department of Housing and Urban Development, Community Development Block Grant.

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	September 22, 2011- Council approved a one-year contract to expire September 30, 2012.
For More Information:	Contact Elizabeth A. Spencer, Director, Neighborhood Housing and Community Development, 974-3182.
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

If approved, the Austin Housing Finance Corporation will contract with Business Investment Growth (BiGAUSTIN or "BIG") to provide training and technical assistance to at least 33 eligible micro-enterprise firms. These services include: certifying eligible micro-enterprise businesses; training activities on topics such as marketing, sales, financial management, how to write a loan proposal, and manage small business taxes; technical assistance to existing businesses seeking to expand; and direct assistance with developing marketing plans. The contract term shall be from October 1, 2012 to September 30, 2013.

Founded in 1995, BIG is a non-profit organization dedicated to providing training services, one-on-one assistance and loans to individuals who want to achieve self-sufficiency by starting their own small business.