

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**DEPARTMENT:**  
**FUND:**

9/27/12  
Planning and Development Review  
General Fund

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2011-2012 Operating Budget General Fund Budget Stabilization Reserve Fund (Ordinance 20110912-005) by reducing the fund balance and increasing transfers out to the General Fund in the amount of \$887,500; and amending the General Fund Planning and Development Review Operating Budget by increasing appropriations in the amount of \$887,500 for a payment related to the Amendment to the Agreement for purchase of the Friesenhahn Tract.

**FINANCIAL INFORMATION:**

	2011-12 Amended	This Action	2011-12 Amended
Beginning Balance	0	0	0
Total Revenue	553,957,706	0	553,957,706
Transfers In			
Budget Stabilization Fund	1,090,580	887,500	1,978,080
All Other Transfers In	138,119,531	0	138,119,531
Total Transfers In	139,210,111	887,500	140,097,611
Total Appropriated Funds	693,167,817	887,500	694,055,317
Expenditures			
Department Appropriations			
Planning & Development Review	21,367,656	887,500	22,255,156
All Other Departments	574,340,389	0	574,340,389
Total Department Appropriations	595,708,045	887,500	596,595,545
Total Transfers Out	60,607,846	0	60,607,846
Total Other Requirements	36,785,648	0	36,785,648
Total Requirements	693,101,539	887,500	693,989,039
Excess (Deficiency) of Total Available Over Total Requirements	66,278	0	66,278
Ending Balance	66,278	0	66,278
One-time Critical Equipment	11,096,232	0	11,096,232
General Fund	1,090,580	887,500	1,978,080
Transfer from Budget Stabilization Reserve	(12,186,812)	(887,500)	(13,074,312)
Transfer to Budget Stabilization Reserve	66,278	0	66,278
Adjusted Ending Balance	0	0	0
Budget Stabilization Reserve Fund	35,117,954	(887,500)	34,230,454

**FIVE-YEAR IMPACT**

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Revenue	887,500	0	0	0	0
Total Personnel Costs	0	0	0	0	0
Total Requirements	887,500	0	0	0	0
Net Budget Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** Council will consider and possibly take action regarding approval of an ordinance amending the April 11, 2000 Impervious Cover Allocation Agreement and Ordinance No. 000406-013 regarding retention of impervious cover credits associated with the City's purchase of the Friesenhahn Tract. Funding for this item will be from the Budget Stabilization Reserve Fund in the amount of \$887,500.