



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
Lee Leffingwell, President
Sheryl Cole, Vice President
Chris Riley, Director
Mike Martinez, Director
Kathie Tovo, Director
Laura Morrison, Director
Bill Spelman, Director
Marc A. Ott, General Manager
Shirley Gentry, Secretary
Elizabeth A. Spencer, Treasurer
Karen Kennard, General Counsel

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, JUNE 14, 2012

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, June 14, 2012, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 5:00 p.m.

CONSENT AGENDA

The following items were acted on in a combined motion.

- AHFC1. Approve the minutes of the April 5, 2012 Board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of April 5, 2012 were approved on Board Member Spelman's motion, Board Member Martinez' second on a 7-0 vote.
- AHFC2. Approve a resolution authorizing the General Manager or the Treasurer of the Austin Housing Finance Corporation to submit an application for access to the Texas Department of Housing and Community Affairs HOME Investment Partnerships Program reservation system; to commit \$80,000 in cash reserves and up to \$100,000 in matching funds; and to negotiate and execute an agreement for reimbursement grant funding in order to make more homes accessible to low-income persons with disabilities.
Resolution No. 20120614-AHFC002 was approved on Board Member Spelman's motion, Board Member Martinez' second on a 7-0 vote.
- AHFC3. Approve a resolution authorizing the acceptance of grant funds in the amount of \$1,650,000 from the Texas Department of Housing and Community Affairs Neighborhood Stabilization Program, Round One, Program Income fund; and amending the FY 2011-2012 Austin Housing Finance Corporation Grant

Operating Budget (Resolution No. 20110912-AHFC001) to appropriate \$1,650,000 for the purpose of constructing up to twelve new single-family homes. **Resolution No. 20120614-AHFC003 was approved on Board Member Spelman's motion, Board Member Martinez' second on a 7-0 vote.**

President Leffingwell adjourned the meeting at 5:02 p.m. without objection.

The minutes for the meeting were approved on this the 2nd day of August 2012 on Board Member Martinez' motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was absent.