



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
Lee Leffingwell, President
Sheryl Cole, Vice President
Chris Riley, Director
Mike Martinez, Director
Kathie Tovo, Director
Laura Morrison, Director
Bill Spelman, Director
Marc A. Ott, General Manager
Shirley Gentry, Secretary
Elizabeth A. Spencer, Treasurer
Karen Kennard, General Counsel

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

MONDAY, SEPTEMBER 10, 2012

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Tuesday, September 11, 2012, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 3:37 p.m. on Tuesday, September 11, 2012 because the meeting scheduled for Monday, September 10, 2012 was recessed until Tuesday.

CONSENT AGENDA

- AHFC1. Approve a resolution adopting the Fiscal Year 2012-2013 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$5,815,030, and the Housing Assistance Fund Budget in the amount of \$350,000 for a total budget of \$6,165,030; authorizing the development of program guidelines for the named housing programs for Fiscal Year 2012-2013; and establishing administrative approval limits for the general manager.
Resolution No. 20120910-AHFC001 was approved on Board Member Morrison's motion, Board Member Spelman's second on a 7-0 vote.

President Leffingwell adjourned the meeting at 3:38 p.m. without objection.

The minutes for the meeting were approved on this the 27th day of September 2012 on Board Member Morrison's motion, Board Member Spelman's second on a 7-0 vote.