CIP BUDGET
EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION: 11/1/12
CONTACT DEPARTMENT(S):   Austin Transportation

SUBJECT: Authorize negotiation and execution of an agreement between the City of Austin and Travis County for a partnership and purchase of Right of Way in an amount not to exceed $505,917.80 by the City of Austin on Tuscany Way South from US 290 East to Springdale Road.

CURRENT YEAR IMPACT:

Project Name:	Corridor Preservation
Project Authorization:	2011-2012 Capital Budget
Funding Source:	2010 GO Bonds P1
Fund/Dept/Unit:	8181 2507 2040

Current Budget	1,000,000
Unencumbered Balance	547,642
This Action	(505,918)
Estimated Available	41,724

ANALYSIS / ADDITIONAL INFORMATION: As part of the partnership project between the City of Austin and Travis County to develop and construct a section Tuscany Way South, Travis County requests the City's share of Right of Way acquisition in the amount of $505,917.80. The project will extend Tuscany Way South from US 290 East to Springdale Road and is located within the Full Purpose Annexation Area and 2 Mile Extraterritorial Jurisdiction of the City. The cost-share project with Travis County forms a connecting link in the future transportation infrastructure of the City and will provide for interconnectivity to the State Highway 130 Corridor development area consistent with the City's Imagine Austin Comprehensive Plan Growth Concept.

The Corridor Preservation Program, funded in the November 2010 Bond Election, seeks to provide protective rightof-way acquisition and further partnership projects in rapidly-developing corridors within the City of Austin. This program maximizes options to provide the necessary right-of-way for all modes of transportation within priority corridors.

On January 27, 2011, Council approved Ordinance No. 20110127-006 amending Public Works and Transportation Departments' Fiscal Year 2010 – 2011 Capital Budgets of Ordinance No. 20100913-003 to increase appropriations to initiate projects authorized by the November 2010 Bond Election.