

ORDINANCE NO. _____

AN ORDINANCE SUSPENDING AN INCREASE IN WATER AND WASTEWATER RATES PROPOSED BY PK-RE DEVELOPMENT COMPANY, INC., FOR ITS CUSTOMERS IN THE CORPORATE LIMITS OF THE CITY OF AUSTIN LOCATED IN THE AREA KNOWN AS GREENSHORES ON LAKE AUSTIN.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. PK-RE Development Company, Inc. ("PK-RE Development") filed a "Statement of Intent" with the City of Austin ("City") to increase water and wastewater rates for its customers in the corporate limits of the City in the area known as Greenshores on Lake Austin. The proposed effective date of the increase is November 25, 2012.

PART 2. The City is authorized under Section 13.187 of the Texas Water Code to suspend the effective date of an increase in rates for 90 days in order to thoroughly evaluate the effect of the rate increase before taking final action to approve, modify, or deny the proposed rate change.

PART 3. In accordance with Section 13.187 of the Texas Water Code, the Council suspends the proposed increase to no later than February 23, 2013, so that the City may thoroughly review information provided by PK-RE Development and evaluate the proposed rate increase.

PART 4. The City has given the PK-RE written notice of the suspension in accordance with Section 13.187 of the Texas Water Code.

PART 5. This ordinance takes effect on _____, 2012.

PASSED AND APPROVED

_____, 2012

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Lee Leffingwell
Mayor

APPROVED: _____
Karen M. Kennard
City Attorney

ATTEST: _____
Shirley A. Gentry
City Clerk