A U S T I N   C I T Y   C O U N C I L
AGENDA

Recommendation for Council Action

Austin City Council	Item ID		Agenda Number	62.
Meeting Date:	11/8/2012		**Department:**	Economic Growth and Redevelopment

Subject

Set a public hearing to consider the E. 6th Street Public Improvement District (PID) 2013 assessments. (Suggested date and time: December 6, 2012, 4:00p.m., at Austin City Hall, 301 W. Second Street, Austin, TX). Related to Items # 14 & 15.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	August 20, 2009: Council reauthorized the E. 6th Street PID.
For More Information:	Michael Knox, Downtown Officer / EGRSO / 974-6415; Jacqueline Cullom, Attorney / Law Dept / 974-2918
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

In related items on the November 8, 2012 agenda, the City Council will consider approval of the E. 6th Street Public Improvement District (PID) 2013 Service Plan and Budget, setting the assessment rate for the District (proposed at the rate of $0.15 per $100 valuation), and approval of the proposed 2013 assessment roll. The proposed 2013 assessment rate at $0.15/$100 valuation is estimated to produce $66,640 at a 90% collection rate. Assessments on real property fund the PID services.

State law requires a public hearing by Council to consider the proposed assessments. This action would set the public hearing on the E. 6th Street PID 2013 assessments for December 6, 2012. Approval of the assessment rate and proposed roll on November 8, 2012 allows notices to be sent to property owners, giving them an opportunity to review the property valuations prior to the public hearing. Property owners have a right to challenge their assessment at the hearing. At the hearing, the Council must hear and pass on any objection, made orally or in writing, to any proposed assessment, prior to approval of the ordinance levying assessments and setting the method of collection

and the rate of interest for late payments.