

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

12/6/12

**CONTACT DEPARTMENT(S):**

Parks and Recreation Department

**FUND:**

Trail of Lights Trust and Agency Account

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2012-2013 Special Revenue Fund Operating Budget of the Parks and Recreation Department (Ordinance No. 20120910-001) to accept and appropriate up to \$175,000 from the Run Tex Foundation, and authorize waiver of certain fees and requirements for the 2012 Trail of Lights in an amount not to exceed \$119,526.

**CURRENT YEAR IMPACT:**

	2012-13 Approved	This Action	2012-13 Amended
Beginning Balance	31	0	31
Total Revenue	0	175,000	175,000
Total Appropriated Funds	0	175,000	175,000
Operating Requirements	31	175,000	175,031
Total Operating Requirements	31	175,000	175,031
Excess (Deficiency) of Total Available Over Total Requirements	(31)	0	(31)
Ending Balance	0	0	0

**FIVE-YEAR IMPACT:**

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Total Revenue	175,000	0	0	0	0
Total Requirements	175,000	0	0	0	0
Net Budget Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** The funds for this proposed action are from anticipated funds to be received from the RunTex Foundation. As of November 16, 2012, PARD has received \$140,777 which is sufficient for projected expenditures to date. Only received funds will be appropriated for this event, up to \$175,000.

The fee waivers of \$119,526 were a part of the co-sponsorship agreement for related permits, park use and street closure fees.