

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

12/6/12
Austin Transportation

SUBJECT: Approve an ordinance amending the Fiscal Year 2012-2013 Austin Transportation Department Parking Management Fund Operating Budget (Ordinance No. 20120910-001) increasing revenue by \$353,040, increasing program expenses by \$179,120, adding 1.0 new full-time equivalent position, and increasing transfers out by \$88,699, for a total of \$267,819; and amending the Fiscal Year 2012-2013 Austin Transportation Department Capital Budget (Ordinance No. 20120910-002) to appropriate \$88,699 from the Austin Transportation Department Parking Management Fund Operating Budget (Ordinance No. 20120910-001) for West Campus Neighborhood improvements.

CURRENT YEAR IMPACT:

Project Name:	West Campus Capital Improvements
Project Authorization:	2012-2013 Capital Budget
Funding Source:	Parking Management Fund
Fund/Dept/Unit:	8400-6207-NEW

Current Budget	0
Unencumbered Balance	0
This Action	88,699
Estimated Available	<u>88,699</u>

ANALYSIS / ADDITIONAL INFORMATION: On September 27, 2012, Council approved Ordinance 20120927-075 for the creation of the Parking Benefit District (PBD) in the University Neighborhood Overlay (UNO) District. Revenue collection will begin on January 1, 2013. A budget amendment is necessary because this initiative will be generating revenue and expenses for the program which were not included in the Parking Management Fund Operating Budget approved by Council on September 10, 2012 (Ordinance No. 20120910-001).

The implementation of a permanent PBD enables staff to manage 385 parking spaces, including the 96 spaces already included in the pilot area. The estimated revenue for nine months in Fiscal Year 2013 is \$353,040 based on hours of 8:00 a.m. to 6:00 p.m. Monday through Saturday for thirty six weeks (not including 16 weeks when school is not in session). 1.0 additional Full Time Equivalent, a Parking Enforcement Officer, and associated service and maintenance costs are being added to cover this new service area. Revenue estimates conservatively assume 50% utilization Monday through Friday and 20% utilization on Saturday. Based on current PBD guidelines on revenue share net of expenses, the UNO District is projected to earn \$88,699 and the City earn \$85,221. This revenue can be used for a variety of neighborhood improvements over the life of the PBD.

