

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

12/6/12
Parks and Recreation
General Fund

SUBJECT: Approve an ordinance reimbursing certain fees and requirements for the 39th Annual Fall String Festival sponsored by the Austin Independent School District which was held on Tuesday, November 6, 2012, at the Zilker Park Hillside Theatre.

CURRENT YEAR IMPACT:

Fees Reimbursed:

\$225	Rental Fees
\$60.50	Staff Fees
\$50	Lamp Replacement Fee
\$40	Maintenance Fee
\$32	Utilities Fees
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\$407.50	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department fees for this event were \$407.50. This item reimburses all these fees for this event.

As outlined in Resolution No. 021003-40, Council Member Tovo has agreed to apply \$167.50 to her fee waiver allocation budget, Mayor Pro Tem Cole has agreed to apply \$120 to her fee waiver allocation budget and Mayor Leffingwell has agreed to apply \$120 to his fee waiver allocation budget. Additionally, the \$100 refundable security deposit requirement was also waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.