



# AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:  
Lee Leffingwell, President  
Sheryl Cole, Vice President  
Chris Riley, Director  
Mike Martinez, Director  
Kathie Tovo, Director  
Laura Morrison, Director  
Bill Spelman, Director  
Marc A. Ott, General Manager  
Shirley Gentry, Secretary  
Elizabeth A. Spencer, Treasurer  
Karen Kennard, General Counsel

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, NOVEMBER 8, 2012

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, November 8, 2012, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 4:21 p.m.

#### CONSENT AGENDA

- AHFC1. Approve the minutes of the September 27, 2012 Board meeting of the Austin Housing Finance Corporation.  
**The minutes for the Austin Housing Finance Corporation meeting of September 27, 2012 were approved on Board Member Martinez' motion, President Leffingwell's second on a 7-0 vote.**
- AHFC2. Authorize negotiation and execution of a contract with BAILEY ELLIOTT CONSTRUCTION, INC. to construct 24 units of affordable multi-family rental housing at 3101 East 12th Street, in the amount of \$2,609,548, plus a \$260,955 contingency, for a total contract amount not to exceed \$2,870,503.  
**The motion authorizing the negotiation and execution of a contract with Bailey Elliott Construction, Inc. was approved on Board Member Martinez' motion, Board Member Morrison's second on a 6-0 vote. Vice President Cole was off the dais.**

President Leffingwell adjourned the meeting at 4:31 p.m. without objection.