

**ORDINANCE NO. 20121206-022**

**AN ORDINANCE AUTHORIZING ACCEPTANCE OF GRANT FUNDS AND AMENDING THE FISCAL YEAR 2012-2013 NEIGHBORHOOD HOUSING AND COMMUNITY DEVELOPMENT OFFICE OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20120910-001) TO APPROPRIATE GRANT FUNDS.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** The Council authorizes the acceptance of an additional \$50,000 in grant funds from the United States Department of Health and Human Services, Administration for Children and Families, Assets for Independence Demonstration Program to increase funds for the City of Austin Individual Development Accounts program to assist low-income persons to achieve financial stability.


**PART 2.** The Council amends the Fiscal Year 2012-2013 Neighborhood Housing and Community Development Office Operating Budget Special Revenue Fund (Ordinance No. 20120910-001) to appropriate an additional \$50,000 for a total account amount of \$300,000 to establish a City of Austin Individual Development Accounts program to assist low-income persons to achieve financial stability.



**PART 3.** This ordinance takes effect on December 17, 2012.

**PASSED AND APPROVED**

December 6, 2012

§  
§  
§  
§

  
Lee Leffingwell  
Mayor

**APPROVED:**  **ATTEST:**   
Karen M. Kennard Shirley A. Gentry  
City Attorney City Clerk