



# AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:  
Lee Leffingwell, President  
Sheryl Cole, Vice President  
Chris Riley, Director  
Mike Martinez, Director  
Kathie Tovo, Director  
Laura Morrison, Director  
Bill Spelman, Director  
Marc A. Ott, General Manager  
Shirley Gentry, Secretary  
Elizabeth A. Spencer, Treasurer  
Karen Kennard, General Counsel

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, DECEMBER 6, 2012

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, December 6, 2012, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 3:16 p.m.

#### CONSENT AGENDA

The following items were acted on in a combined motion.

- AHFC1      Approve the minutes of the November 8, 2012 Board meeting of the Austin Housing Finance Corporation.  
              **The minutes for the Austin Housing Finance Corporation meeting of November 8, 2012 were approved on Board Member Morrison's motion, Board Member Spelman's second on a 7-0 vote.**
- AHFC2.      Approve an increase of \$250,000 to the \$600,000 loan previously authorized by Agenda Item 20120405-AHFC005, which authorized the negotiation and execution of a loan to LIFEWORKS AFFORDABLE HOUSING CORPORATION, an affiliate of Youth and Family Alliance, doing business as LifeWorks, for a total amount not to exceed \$850,000 for the purpose of acquiring the property at 835 North Pleasant Valley Road to develop 45 rental units that will provide housing and services for LifeWorks' clients, including youth who would otherwise be homeless, teen parent families, and permanent supportive housing for youth aging out of foster care.  
              **The motion to approve an increase of \$250,000 to the \$600,000 loan previously authorized by agenda item 20120405-AHFC005 was approved on Board Member Morrison's motion, Board Member Spelman's second on a 7-0 vote.**

President Leffingwell adjourned the meeting at 3:17 p.m. without objection.

**The minutes were approved on this the 17th day of January 2013 on Board Member Morrison's motion. Board Member Spelman's second on a a 5-0 vote. Board Member Tovo was off the dais. President Leffingwell was absent.**