

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is authorized to approve the conditional commitment of a loan in an amount not to exceed \$1,200,000 to 2007 Travis Heights, LP, an affiliate of Eureka Holdings, Inc., for the proposed demolition and new construction of 170 housing units located at 2324 Wilson Street, with funding being conditional upon the award of tax credits to 2007 Travis Heights, LP by the Texas Department of Housing and Community Affairs for the proposed project.

ADOPTED: _____, 2013 **ATTEST:** _____
Jannette S. Goodall
City Clerk