

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is authorized to approve a conditional commitment of a loan in an amount not to exceed \$1,200,000 to Cadence Multifamily, LLC for a proposed 152-unit senior development to be located at 7501 U.S. Highway 290 West, with funding being conditional upon the award of tax credits to Cadence Multifamily, LLC by the Texas Department of Housing and Community Affairs for the proposed project.

ADOPTED: _____, 2013 **ATTEST:** _____

Jannette S. Goodall
City Clerk