

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is authorized to approve a conditional commitment of a loan in an amount not to exceed \$2,130,000 to Songhai Development Company, LLC for a proposed 142-unit multi-family development to be located at 8700 West Gate Boulevard, with funding being conditional upon the award of tax credits to Songhai Development Company, LLC by the Texas Department of Housing and Community Affairs for the proposed project.

ADOPTED: _____, 2013 **ATTEST:** _____
Jannette S. Goodall
City Clerk