

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	22094	Agenda Number	20.
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Meeting Date:	2/14/2013	Department:	Neighborhood and Community Development
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Subject

Approve a resolution identifying the proposed 180-unit multi-family development which will be located at 4800 Berkman Drive, and developed by Austin DMA Housing II, LLC, as a project that contributes most significantly to the concerted revitalization efforts of the City and complies with the requirements of the Texas Administrative Code, Title 10, Section 11.9(d)(6)(A)(ii)(III) pertaining to the rules governing the competitive Low Income Housing Tax Credit Program of the Texas Department of Housing and Community Affairs.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	
For More Information:	Contact Elizabeth A. Spencer, Director, Neighborhood Housing and Community Development, 974-3182.
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

If approved, the resolution will be submitted by Austin DMA Housing II, LLC along with its Low Income Housing Tax Credit application to the Texas Department of Housing and Community Affairs (TDHCA). Per the TDHCA 2013 competitive tax application rules, an application will be awarded two points for a development located in a designated revitalization area, which in this case is the Robert Mueller Municipal Airport Redevelopment Area (RMMA), and determined to contribute significantly to the revitalization efforts of the City.

The proposed development is the only Austin tax credit project located in a City-designated revitalization area. No tax credit applications have been filed in the other revitalization areas of East 11th and 12th Street, Waller Creek, and East Riverside Corridor.

Full applications are due to TDHCA on March 1, 2013, and the announcement of tax credit awards will likely be

made in June or July of 2013.