RESOLUTION NO. 20130214-016

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is authorized to approve a conditional commitment of a loan in an amount not to exceed \$2,260,500 to DMA Development Company, LLC for a proposed 180-unit multi-family development to be located at 4800 Berkman Drive, with funding being conditional upon the award of tax credits to DMA Development Company, LLC by the Texas Department of Housing and Community Affairs for the proposed project.

ADOPTED: February 14, 2013 ATTEST.

Jannette S. Goodall

City Clerk