

RESOLUTION NO. 20130214-014

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is authorized to approve the conditional commitment of a loan in an amount not to exceed \$2,250,000 to Foundation Communities, Inc. for a proposed 138-unit multi-family development to be located at 3226 West Slaughter Lane, with funding being conditional upon the award of tax credits to Foundation Communities, Inc. by the Texas Department of Housing and Community Affairs for the proposed project.

ADOPTED: February 14, 2013

ATTEST:



Jannette S. Goodall

City Clerk