

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council

Item ID:

21796

Agenda Number

14.

Meeting Date:

February 28, 2013

Department:

Office of Real Estate Services

Subject

Authorize the negotiation and execution of any and all documents necessary or desirable to purchase in fee simple a tract of land totaling approximately 1.62 acres in Travis County, Texas, located at 4621 South 1st Street, from Kay Jeanette Storch, Ernest Powell Aycock, Patricia Lucille McBee, Michael Cedric Cole, and Kelly Kay Carper, for a total amount not to exceed \$360,000.

Amount and Source of Funding

Funding is available in the Fiscal Year 2012-2013 Capital Budget of the Parks & Recreation Department.

Fiscal Note

A fiscal note is attached.

Purchasing
Language:Prior Council
Action:For More
Information:

Junie Plummer 974-7085; Ricardo Soliz 974-9452; Randy Scott 974-9484; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.

Boards and
Commission
Action:

MBE / WBE:

Related Items:

Additional Backup Information

One of the top priorities in Parks and Recreation Department's (PARC) Long Range Plan is acquiring parkland along Williamson Creek. The proposed 1.62 acre acquisition provides a future trail head opportunity along an inaccessible stretch of Williamson Creek Greenbelt.

Some of the property sits outside the floodplain allowing for parking and other park amenities. Its location provides vehicular access from South 1st Street. The Parks & Recreation Department would fund this proposed acquisition through the 2006 Proposition 3 Bond Funds for Parks, Facilities, and Parkland.

The purchase price is below the current fair market value, as established by an independent third party appraiser.