

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

3/7/13
Planning and Development Review
General Fund

SUBJECT: Approve an ordinance waiving certain development fees related to the construction of classroom and office spaces at 2921 East 17th Street, Building B, for Creative Action in the amount of \$3,169.

CURRENT YEAR IMPACT:

Fees Waived: (Planning and Development Review)

\$1,472	Permit Fees
\$1,697	Plan Review Fees
<u>\$3,169</u>	<u>Total Fees Waived</u>

FIVE-YEAR IMPACT:

	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Total Revenue	<u>(3,169)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Requirements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Budget Impact	<u>(3,169)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

ANALYSIS / ADDITIONAL INFORMATION: This item results in a total of \$____ in fees waived for the General Fund, Planning and Development Review Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.