

**OPERATING BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

**WHERE ON AGENDA:**

Ordinance

**DEPARTMENT:**

Economic Growth & Redevelopment

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2012-2013 Economic Growth and Redevelopment Services Office Operating Budget Special Revenue Fund Ordinance No. 20120910-001 to adopt a budget for the Austin Downtown Public Improvement District, with a beginning balance of \$318,523, revenue of \$3,271,980, and requirements of \$3,271,980.

**FINANCIAL INFORMATION:**

	2012-13 Approved Budget	This Action	2012-13 Amended Budget
Beginning Balance	\$0	\$318,523	\$318,523
Revenue			
Assessment Revenue	\$0	\$3,099,045	\$3,099,045
Interest	\$0	\$22,935	\$22,935
Convention Center Support	\$0	\$75,000	\$75,000
Water/Wastewater Support	\$0	\$75,000	\$75,000
	<u>\$0</u>	<u>\$3,271,980</u>	<u>\$3,271,980</u>
Requirements			
Contractual Expenses	<u>\$0</u>	<u>\$3,271,980</u>	<u>\$3,271,980</u>
Total Requirements	<u>\$0</u>	<u>\$3,271,980</u>	<u>\$3,271,980</u>
Excess(Deficit) of Revenue Funds Over Requirements	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Reserve for Revenue Collection	<u>\$0</u>	<u>\$318,523</u>	<u>\$318,523</u>