

ORDINANCE NO.

AN ORDINANCE AUTHORIZING AN ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION, ACCEPTING GRANT FUNDS, AND AMENDING THE FISCAL YEAR 2012-2013 PUBLIC WORKS DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20120910-001) AND THE PUBLIC WORKS DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20120910-002) TO TRANSFER AND APPROPRIATE GRANT FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes the negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation for the design and construction of a bicycle and pedestrian promenade adjacent to Sabine Street from 4th to 7th Streets.

PART 2. The Council authorizes the acceptance of \$2,736,000 in grant funds from the Texas Department of Transportation.

PART 3. The Council amends the Fiscal Year 2012-2013 Public Works Department Operating Budget Special Revenue Fund (Ordinance No. 20120910-001) to accept and appropriate \$2,736,000 in grant funds.

PART 4. The Council amends the Fiscal Year 2012-2013 Public Works Department Capital Budget (Ordinance No. 20120910-002) to transfer in and appropriate \$2,736,000 from the Public Works Department Operating Department Special Revenue Fund for the design and construction of a bicycle and pedestrian promenade adjacent to Sabine Street from 4th to 7th Streets.

PART 5. This ordinance takes effect on _____, 2013.

PASSED AND APPROVED

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_____, 2013

Lee Leffingwell
Mayor

APPROVED: _____
Karen M. Kennard
City Attorney

ATTEST: _____
Jannette S. Goodall
City Clerk