

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**  
**FUND:**

3/28/13  
 Public Works  
 Special Revenue

**SUBJECT:** Approve an ordinance authorizing negotiation and execution of an Advance Funding Agreement between the City of Austin and the Texas Department of Transportation for the design and the construction of a bicycle and pedestrian promenade adjacent to Sabine Street from 4th to 7th Streets; amending the Fiscal Year 2012-2013 Public Works Department Operating Budget Special Revenue Fund (Ordinance No. 20120910-001) to accept funds from the Texas Department of Transportation in the amount of \$2,736,000; and amending the Public Works Capital Budget (Ordinance No. 20120910-002) to transfer in and appropriate \$2,736,000 from the Public Works Department Operating Budget Special Revenue Fund for design and construction of this project.

**CURRENT YEAR IMPACT:**

	2012-13 Approved	This Action	2012-13 Amended
Special Revenue Fund			
Sabine Street 4th to 7th	0	2,736,000	2,736,000
Total	0	2,736,000	2,736,000
FTEs	0.00	0.00	0.00

**FIVE-YEAR IMPACT:**

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Total Revenue	2,736,000	0	0	0	0
Total Expenditures	2,736,000	0	0	0	0
Net Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** The purpose of this Advance Funding Agreement is to accept funds to design and construct the Sabine Street Promenade from 4<sup>th</sup> Street to 7<sup>th</sup> Street. The improvements will include extra-wide sidewalks with several rows of trees, on-street parking, and bike lanes.