

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

3/28/13
Public Works

SUBJECT: Approve an ordinance authorizing negotiation and execution of an Advance Funding Agreement between the City of Austin and the Texas Department of Transportation for the design and the construction of a bicycle and pedestrian promenade adjacent to Sabine Street from 4th to 7th Streets; amending the Fiscal Year 2012-2013 Public Works Department Operating Budget Special Revenue Fund (Ordinance No. 20120910-001) to accept funds from the Texas Department of Transportation in the amount of \$2,736,000; and amending the Public Works Capital Budget (Ordinance No. 20120910-002) to transfer in and appropriate \$2,736,000 from the Public Works Department Operating Budget Special Revenue Fund for design and construction of this project.

CURRENT YEAR IMPACT:

Project Name:	Sabine Street Promenade
Project Authorization:	2012-2013 Capital Budget
Funding Source:	2010 GO Bonds P1
Fund/Dept/Unit:	8181 6207 8241

Current Budget	1,700,000
Unencumbered Balance	1,700,000
This Action	<u>684,000</u>
Estimated Available	<u>1,016,000</u>

Project Name:	Sabine Street Promenade
Project Authorization:	2012-2013 Capital Budget
Funding Source:	Parking Meter Revenue
Fund/Dept/Unit:	8405 6807 2013

Current Budget	75,900
Unencumbered Balance	75,900
This Action	<u>75,900</u>
Estimated Available	<u>0</u>

ANALYSIS / ADDITIONAL INFORMATION: The purpose of this Advance Funding Agreement is to accept funds to design and construct the Sabine Street Promenade from 4th Street to 7th Street. The improvements will include extra-wide sidewalks with several rows of trees, on-street parking, and bike lanes.

This project is coordinated with the Waller Creek Conservancy and is consistent with the MVVA concept design. The project is anticipated to connect to and integrate with future Waller Creek area improvements.

This project will provide bicycle and pedestrian accommodation for users of all abilities and contribute to the creation of a multi-modal connection from the southern portion of Waller Creek Trail to the existing portion north of 7th Street.

Project design and construction is managed by the Public Works Department.

This project has three funding sources: TXDOT will provide \$2,736,000, the Public Works Department has a 20% match in the amount of \$684,000 funded from the 2010 Mobility Bond and the Planning and Development Review Department will provide \$75,900 from the Great Streets Parking Meter Revenue Fund for payment of the direct State costs.