ORDINANCE NO. 20130328-022

AN ORDINANCE AUTHORIZING AN ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION, ACCEPTING GRANT FUNDS, AND AMENDING THE FISCAL YEAR 2012-2013 PUBLIC WORKS DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20120910-001) AND THE PUBLIC WORKS DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20120910-002) TO TRANSFER AND APPROPRIATE GRANT FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes the negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation for the design and construction of a bicycle and pedestrian promenade adjacent to Sabine Street from 4th to 7th Streets.

PART 2. The Council authorizes the acceptance of \$2,736,000 in grant funds from the Texas Department of Transportation.

PART 3. The Council amends the Fiscal Year 2012-2013 Public Works Department Operating Budget Special Revenue Fund (Ordinance No. 20120910-001) to accept and appropriate \$2,736,000 in grant funds.

PART 4. The Council amends the Fiscal Year 2012-2013 Public Works Department Capital Budget (Ordinance No. 20120910-002) to transfer in and appropriate \$2,736,000 from the Public Works Department Operating Department Special Revenue Fund for the design and construction of a bicycle and pedestrian promenade adjacent to Sabine Street from 4th to 7th Streets.

PART 5. This ordinance takes effect on April 8, 2013.

PASSED AND APPROVED 8 8 8 hule March 28 , 2013 ngwell Mayor ATTEST: APPROVED: 910 Josephere 0 4-+-+ Jannette S. Goodall Karen M. Kennard City Clerk City Attorney Page 2 of 2