



NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 PM on Thursday, April 11, 2013,
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

Consent

1. Approve the minutes of the January 17, 2013 Board meeting of the Austin Housing Finance Corporation.
2. Approve a resolution amending the Fiscal Year 2012 - 2013 Austin Housing Finance Corporation Grant Operating Budget (Resolution 20120910-AHFC001) to accept and appropriate \$75,000 for the Choice Neighborhoods Initiative. Related to Item #3.
3. Authorize negotiation and execution of Amendment No. 1 to the Fiscal Year 2012 - 2013 Service Agreement with the Neighborhood Housing and Community Development Office to increase funding in the amount of \$75,000 for the Choice Neighborhoods Initiative. Related to Item #2.
4. Approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2012-2013 in the amount of \$10,000,000. Related to Item #5.

5. Authorize the negotiation and execution of Amendment #2 to the Fiscal Year 2012-2013 Service Agreement with the Neighborhood Housing and Community Development Office in an amount not to exceed \$10,000,000. Related to Item #4.
6. Authorize an increase in the amount of \$342,344 to an existing loan to Austin Habitat for Humanity, Inc. for a total loan amount not to exceed \$463,844, for the infrastructure development of the Lee Meadows Subdivision which will result in additional units of ownership housing that are affordable to low- and moderate-income buyers.
7. Authorize negotiation and execution of an increase in the loan amount for a loan to Foundation Communities, Inc. to increase the loan by \$790,000 for a total of \$3,150,000 for property acquisition and new construction of a 135-unit single-room occupancy housing facility for homeless and low-income individuals to be located at 309 East 11th Street.
8. Approve the negotiation and execution of a loan to Austin Habitat for Humanity, Inc. for the acquisition of land on Meadow Lake Boulevard that will result in the construction of new single-family homes that are affordable to low- and moderate-income buyers for an amount not to exceed \$642,896.

Adjourn



*The City of Austin is committed to compliance with the Americans with Disabilities Act.
Reasonable modifications and equal access to communications will be provided upon request.*

For assistance please call 974-3256 OR 974-2445 TDD.

A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.