| Recommendation for Board Action | | | | | | |
|--|--|---------|-------|---------------|--|--------------------------------|
| Austin Housing Finance Corporation | | Item ID | 23184 | Agenda Number | | 4. |
| Meeting Date: | 4/11/2013 | | I | Deve | | aborhood and Community lopment |
| Subject Subject | | | | | | |
| Approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2012-2013 in the amount of \$10,000,000. Related to Item # 5. | | | | | | |
| Amount and Source of Funding | | | | | | |
| Funding in the amount of \$10,000,000 is available in the Fiscal Year 2012-2013 Neighborhood Housing and Community Development Department Capital Budget. | | | | | | |
| Fiscal Note | | | | | | |
| A fiscal note is not required. | | | | | | |
| Purchasing Language: | | | | | | |
| Prior Council Action: | February 12, 2013 – Council Amended the City's Fiscal Year 2012-2013 Capital and Operating Budgets to transfer and appropriate funds for municipal purposes pursuant to Council's midyear budget priorities. | | | | | |
| For More Information: | Contact Elizabeth A. Spencer, Treasurer, Austin Housing Finance Corporation, 974-3182 | | | | | |
| Boards and Commission Action: | | | | | | |
| MBE / WBE: | | | | | | |
| Related Items: | | | | | | |
| Additional Backup Information | | | | | | |
| On February 12, 2013, Council amended the Neighborhood Housing and Community Development Department Capital Budget in the amount of \$10 million for additional housing programs. This Board item uses those funds to establish the Capital Budget for FY 2012-2013 to make the \$10 million in funding available in the Austin Housing Finance Corporation (AHFC) Capital Budget. | | | | | | |