

ORDINANCE NO. 20130411-034

AN ORDINANCE GRANTING A WAIVER FROM CITY CODE CHAPTER 14-6 REGARDING THE APPLICATION AND PERMIT FEE FOR THE CAPITAL STUDIOS PROJECT SPONSORED BY FOUNDATION COMMUNITIES FOR THE TEMPORARY USE OF PARKING SPACES GENERALLY LOCATED AT THE INTERSECTION OF 10TH AND NECHES STREETS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

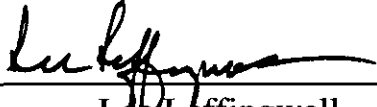
PART 1. Council finds that it is a priority for the City of Austin:

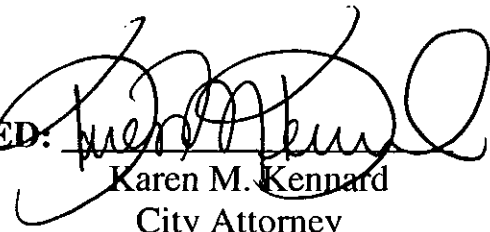
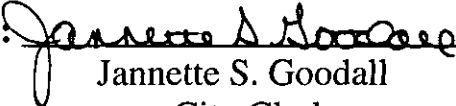
- (A) to promote and support the construction of affordable housing within the downtown area, including the Foundation Communities Capital Studios project (Project) which will provide affordable housing units within the downtown area;
- (B) to minimize the impacts on existing parking demand during construction of the Project while at the same time assuring an efficient and cost effective construction process for the Project;
- (C) to accelerate the Project and maximize the efficiency and cost effectiveness of the construction process; and
- (D) to provide certain right-of-way parking permits for the duration of the construction process.

PART 2. A waiver is granted from the requirements in City Code Chapter 14-6, Article 2 (*Temporary Use of a Parking Space*) for Foundation Communities to file an application and pay a fee of \$166,000 for 71 designated public parking meter and pay station spaces generally located at the intersection of 10th and Neches Streets for private parking during the eleven month period ending on April 1, 2014 for the construction of the Project, and the city manager is directed to issue a permit to the Project applicant.

PART 3. This ordinance takes effect on April 22, 2013.

PASSED AND APPROVED

_____, April 11, 2013 §
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 Lee Leffingwell
 Mayor

APPROVED:  **ATTEST:** 
 Karen M. Kennard Jannette S. Goodall
 City Attorney City Clerk