RESOLUTION NO.

WHEREAS, communities across America have recognized the cultural, economic, and social value of professional regional theatre; and

WHEREAS, Austin Playhouse, a regional theatre producing professional productions of classic, contemporary and musical plays, has provided performances to Austin audiences for over twelve years with an estimated annual attendance of 30,000; and

WHEREAS, Austin Playhouse has outgrown its rented theatre facility at Penn Field located on South Congress and is planning on building, owning, and operating a multiple theatre permanent home in the Mueller Redevelopment area; and

WHEREAS, Austin Playhouse is in the process of finalizing all other funding sources in order to meet the full project costs; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to identify appropriate funding sources to provide \$150,000 to Austin Playhouse contingent on Austin Playhouse providing written commitments to cover all project costs by June 15, 2013.

ADOPTED: _	, 2013	ATTEST:_	
			Jannette S. Goodall
			City Clerk