

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

4/25/13
Parks and Recreation
General Fund

SUBJECT: Approve an ordinance waiving certain fees and requirements for the Lady Bird Lake Festival which is to be held Tuesday, May 21, 2013 at Fiesta Gardens.

CURRENT YEAR IMPACT:

Fees Waived (Parks and Recreation):

\$750	Rental Fees (Fiesta Gardens)
\$750	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department fees for this event are \$870. This item waives \$750 in fees for this event, leaving \$120 in Parks and Recreation Department fees that have not been waived.

As outlined in Resolution No. 021003-40, Council Member Morrison has agreed to apply \$300 to her fee waiver allocation budget, Council Member Tovo has agreed to apply \$200 to her fee waiver allocation budget and Council Member Riley has agreed to apply \$250 to his fee waiver allocation budget. Additionally, the \$300 refundable damage deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.