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TERMINATION OF RESTRICTIVE COVENANT FOR ZONING CASE: C14-75-085(RCT)

Wells Fargo Bank, National Association, a national banking association OWNER:

- ADDRESS: MAC T0149-031, 12200 Northwest Freeway, 3rd Floor, Suite 320, Houston, Texas 77092
- The City of Austin, a home-rule city, municipal corporation and political CITY: subdivision of the State of Texas, in Travis County, Texas.
- CITY COUNCIL: The City Council of the City of Austin.
- CONSIDERATION: Ten and No/100 Dollars (\$10.00) and other good and valuable consideration paid by the City of Austin to the Owner, the receipt and sufficiency of which is acknowledged.

WHEREAS, Wells Fargo, National Association, a national banking association as owner of all that certain property described in Zoning Case No. C14-75-085(RCT), consisting of approximately 0.12 acre of land more or less the East 46 feet of Lot No. 5, Block 178 in the Original City of Austin, Travis County, Texas, according to the map or plat on file in the General Land Office of the State of Texas (the "Property"), as more particularly described in the restrictive covenant recorded in the Real Property Records of Travis County, Texas, in Volume 5311, Page 1395 (the "Restrictive Covenant"), imposed certain restrictions and covenants on the Property by the Restrictive Covenant of record; and,

WHEREAS, the Restrictive Covenant provided that the covenant could be modified, amended, or terminated by joint action of both a majority of the members of the City Council and the owner of the Property at the time of such modification, amendment or termination; and,

WHEREAS, Wells Fargo Bank, National Association, a national banking association, as sole and current owner (the "Owner") of the Property, now desires to terminate the Restrictive Covenant; and,

WHEREAS, the City Council and the Owner, agree the Restrictive Covenant should be terminated;

NOW, THEREFORE, for and in consideration of the premises and mutual promises, covenants, and agreements set forth in this covenant, the City of Austin and the Owner agree as follows:

The Restrictive Covenant is terminated by this termination. Each and every one of the 1. terms, conditions, and provisions of the Restrictive Covenant, as set forth in the Restrictive Covenant, shall have no force or effect on and after the effective date of this termination.

Restrictive covenant termination - Wells Fargo Bank

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2. The City Manager, or his designee, shall execute, on behalf of the City, this Termination of Restrictive Covenant for Zoning Case No. C14-75-085(RCI) (the "Termination of Restrictive Covenant") as authorized by the City Council of the City of Austin. This Termination of Restrictive Covenant shall be filed in the Official Public Records of Travis County, Texas, which will terminate the document of record in Volume 5311, Page 1395, Real Property Records, Travis County, Texas.

EXECUTED this the 13th day of March , 2013.

OWNER:

Wells Fargo Bank, National Association, a national banking association

By:

Charles L. Fields

Charles L. Fields Vice-President

CITY OF AUSTIN:

duards By:

Sue Edwards,^C Assistant City Manager City of Austin

APPROVED AS TO FORM:

Assistant City Attorney City of Austin

THE STATE OF TEXAS § COUNTY OF <u>Harrío</u> §

This instrument was acknowledged before me on this the 13 day of <u>March</u>, 2013, by Charles L. Fields, Vice-President of Wells Fargo Bank, National Association, a national banking association, on behalf of the banking association.



artine Notary Public, State of Texas

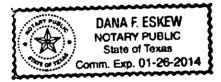
COUNTY OF TRAVIS

THE STATE OF TEXAS

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This instrument was acknowledged before me on this the 29 day of <u>March</u>, 2013, by Sue Edwards, as Assistant City Manager of the City of Austin, a municipal corporation, on behalf of the municipal corporation.



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Nótary Public, State of Texas

After Recording, Please Return to: City of Austin Department of Law P. O. Box 1088 Austin, Texas 78767-1088 Attention: J. Collins, Paralegal

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

Apr 05, 2013 03:23 PM 2013051642 SCOTTR: \$24.00 Dana DeBeauvoir, County Clerk Travis County TEXAS