

BOARD/COMMISSION RECOMMENDATION

Bond Oversight Committee

Recommendation Number: (20130329-004A): Mid-FY2013 Capital Budget Amendment and G.O. Bond Appropriation and Sale Schedule Amendment

Voters approved \$306,628,000 in general obligation bonds in November 2012. Initial funding to begin delivery of the 2012 Bond Program will require an eventual amendment to the adopted FY13 Capital Budget. The first steps will be to develop a G.O. Bond Appropriation and Sales Schedule in keeping with voter authorization of propositions.

As a result of these conditions, the Bond Oversight Committee recommends that staff develop a Mid-FY2013 Capital Budget Amendment and G.O. Bond Appropriation and Sale Schedule.

Date of Approval: 03/29/2013

Record of the vote: Unanimous on a 7-0 vote

Dave Sullivan, Board chair