

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	24479	Agenda Number	9.
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Meeting Date:	5/9/2013	Department:	Finance
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Subject

Approve an ordinance amending the Fiscal Year 2012-2013 Aviation Department Capital Budget (Ordinance No. 20120910-002) to appropriate \$52,363,668 from City of Austin Airport System Revenue Bonds for Airport Improvement Projects. Related to Item# 28.

Amount and Source of Funding

Funding is available from City of Austin Airport System Revenue Bonds, Series 2013.

Fiscal Note

A fiscal note is attached.

Purchasing Language:	
Prior Council Action:	
For More Information:	Dave Arthur, Financial Assistant Director, 530-6688; Tina Van Wie, Corporate Budget Manager, 974-7921
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

A companion item on this agenda is recommendation for approval of \$60,000,000 in Airport System Revenue Bonds. Of this amount, \$52,363,668 will be appropriated in the Aviation capital budget, and will allow for various Airport Improvement Projects that may include landside, airside, terminal, and noise mitigation projects. The remaining funds from the \$60 million bond issuance will be used to fund a debt service reserve fund and issuance costs.