ORDINANCE NO.

AN ORDINANCE VACATING TWO PORTIONS OF RIGHT-OF-WAY ON LUTHER LANE, RECORDED IN VOLUME 4, PAGE 345, AND VOLUME 9547, PAGE 959, TRAVIS COUNTY PLAT RECORDS, TO UP-32ND STREET HOSPITALITY, L.L.C.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council approves the vacation of the 1,262 square foot portion of Luther Lane right-of-way, recorded in Volume 4, Page 345, Travis County Plat Records, as more particularly described in Exhibit A, attached to and incorporated as part of this ordinance, and the 840 square foot portion of Luther Lane right-of-way, recorded in Volume 9547, Page 959, Travis County Real Property Records, as more particularly described in Exhibit B, attached to and incorporated as part of this ordinance.

PART 2. The area being requested for vacation will be used to expand the lot for commercial development.

PART 3. UP-32ND STREET HOSPITALITY, L.L.C., has posted funds with the City in the amount of $71,468.00, which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited after approval of this ordinance.

PART 4. This ordinance takes effect on ______________, 2013.

PASSED AND APPROVED

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Lee Leffingwell             Mayor

APPROVED: Karen M. Kennard
City Attorney

ATTEST: Jannette S. Goodall
City Clerk