

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**  
**FUND:**

5/9/13  
Parks and Recreation  
General

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2012-2013 Golf Surcharge Fund Operating Budget (Ordinance No. 20120910-001) to increase the transfer out by \$85,000; and amending the Fiscal Year 2012-2013 Parks and Recreation Department Capital Budget (Ordinance No. 20120910-002) to transfer in and appropriate \$85,000 from the Golf Surcharge Fund for turf replacement on course greens.

**CURRENT YEAR IMPACT:**

	2012-13 Approved	This Action	2012-13 Amended
Beginning Balance	304,730	0	304,730
Total Revenue	185,000	0	185,000
Total Appropriated Funds	185,000	0	185,000
Transfers Out			
Capital Improvement Program	150,000	85,000	235,000
Total Transfers Out	150,000	0	150,000
Total Requirements	150,000	85,000	235,000
Excess (Deficiency) of Total Available Over Total Requirements	35,000	(85,000)	(50,000)
Ending Balance	339,730	(85,000)	254,730

**FIVE-YEAR IMPACT:**

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Total Revenue	0	0	0	0	0
Total Requirements	85,000	0	0	0	0
Net Budget Impact	(85,000)	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** Approval of this \$85,000 budget amendment will allow the Department to proceed with turf replacement on course greens. The Jimmy Clay Golf course has already seen a reduction in rounds and revenue as a result in the decline in the conditions of the greens. Delaying the improvement to the greens will result in additional lost revenue and may result in the Golf Division struggling to achieve a positive fund balance for the fiscal year.