Neighborhood Housing and Community Development

University Neighborhood Overlay Ordinance Amendments May 09, 2013

Recommended Code Amendments

- 1. Change fee in-lieu to \$1.00 per square foot. Add: and such fee will be adjusted annually in accordance with the Consumer Price Index all Urban Consumers, US City Average, All Items (1982-84 = 100), as published by the Bureau of Labor Statistics of the United States Department of Labor or other appropriate standard as determined by the director of Austin Neighborhood Housing and Community Development.
- 2. Change dwelling unit to dwelling unit or bedroom.
- 3. Change 80% MFI to 60% MFI.
- 4. Change 65% MFI to 50% MFI.
- 5. Rents will be established annually by the director of the Austin Neighborhood Housing and Community Development Office as follows:
 - a. Single occupancy 60% MFI rents may not exceed the Low HOME Rent Limit for one bedroom as established annually by the Texas Department of Housing and Community Affairs.
 - b. Single occupancy 50% MFI rents may not exceed the 40% MFI HOME Rent Limit for an efficiency as established annually by the Texas Department of Housing and Community Affairs.
- 6. On site affordability period change from 15 years to 40 years.

Additional Stakeholder recommendations not currently in the proposed ordinance:

- 1. Add group residential to affordability requirements when opting into UNO: group residential would be treated as multi-family developments.
- 2. Increase requirements under Height to include: Pay into the University Neighborhood District Housing Trust Fund a fee of \$0.50 for each square foot of net rentable floor area in the multi-family residential use development. This fee would be in addition to providing 10% of the units at 60% MFI and 10% of the units at 50% MFI.