

RESOLUTION NO. 20130523-071

WHEREAS, Austin Energy is a municipally owned utility, and the City Council is committed to ensuring that it continues to be financially sound while providing clean, affordable, reliable energy to its customers; and

WHEREAS, a new City Council Committee on Austin Energy would provide a regular public forum to hold in-depth discussions regarding the major issues facing the utility, engage with diverse stakeholders, and make recommendations to the full Council for final action; and

WHEREAS, recent discussions regarding the governance structure of Austin Energy have demonstrated the value of forming a Council committee that can provide recommendations to the full City Council regarding the governance of the utility, including the authority of a new Electric Utility Board which is currently under consideration by the City Council;

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council Committee on Austin Energy is created with the following conditions, scope, and purpose:

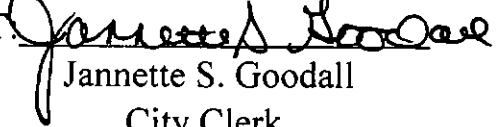
- The Committee will include at least three Council members who will be confirmed by the full Council.
- The Committee will be subject to applicable provisions of the Open Meetings Act.
- The City Council Committee on Austin Energy will provide oversight and policy recommendations on utility matters including:
 - mission, scope, and responsibilities of relevant advisory committees;

- strategic and generation plans;
- major capital purchases or transactions;
- rates, annual budgets, the general fund transfer and any other utility transfers;
- financial policies and the financial status of the utility;
- the sale and/or lease of utility property;
- AE programs for low-income customers;
- energy efficiency and solar programs;
- customer protection;
- fuel hedging and related financial strategies;
- key accounts and special tariffs; and
- competitive matters.

BE IT FURTHER RESOLVED:

The City Manager is directed to provide the staff resources necessary for the Committee to accomplish its scope of work.

ADOPTED: May 23, 2013

ATTEST: 
Jannette S. Goodall
City Clerk