

A G E N D A



Recommendation for Council Action

Austin City Council		Item ID	24577	Agenda Number	53.
Meeting Date:	6/6/2013		Department:	Finance	
Subject					
Set a public hearing to consider the proposed assessments on the Public Improvement District for the Estancia Hill Country project (approximately 600 acres in southern Travis County west of IH 35 South approximately eight tenths of a mile south of the intersection of IH 35 South and Onion Creek Parkway). Suggested date and time: June 20, 2013 at 4:00 pm, Council Chambers of City Hall, 301 W 2nd Street, Austin, Texas. Related to Item # 54.					
Amount and Source of Funding					
Fiscal Note					
There is no unanticipated fiscal impact. A fiscal note is not required.					
Purchasing Language:					
Prior Council Action:	1/17/2013: Council approved the Estancia Hill Country Interim Annexation and Development Agreement. 2/14/2013: Council set public hearings for 3/21/2013 and 3/28/2013 to consider limited purpose annexation of the Estancia Hill Country annexation area. 3/21/2013 and 3/28/2013: Council conducted public hearings for the limited purpose annexation of the Estancia Hill Country annexation area. 4/11/2013: Council set a public hearing to consider authorization of the Estancia Public Improvement District (PID). 4/25/2013: Council approved on first reading an ordinance to annex for limited purposes the Estancia Annexation area. 4/25/2013: Council approved on first reading an ordinance for the regulatory plan for the limited annexation of the Estancia annexation area. 5/9/2013: Council conducted a public hearing and approved an ordinance to grant planned unit development (PUC) district zoning for the Estancia annexation area. 5/9/2013: Council conducted a public hearing to consider authorization of the Estancia PID.				
For More Information:	Elaine Hart, 512-974-2283				
Boards and Commission Action:					
MBE / WBE:					
Related Items:					

Additional Backup Information

This action will set a public hearing to consider the proposed assessments on the Public Improvement District (PID) for the Estancia Hill Country project. This area includes approximately 600 acres located in southern Travis County west of IH 35 South approximately eight tenths of a mile south of the intersection IH 35 South and Onion Creek Parkway is currently undeveloped. The developer's plans for this site include a mixed-use project with residential and commercial land uses. On this same agenda, City Council will consider authorizing creation of a PID, in response to a petition by the property owners, a state law prerequisite to creation of a PID.

The PID will provide a financing mechanism through the apportionment, levying, and collection of PID assessments for the construction, ownership, and maintenance of certain improvements to support the planned community and for the issuance of bonds to finance certain improvements.