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BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

1. This ordinance adopts and implements provisions of a Settlement Agreement (“Agreement”), dated _____, in the case of *ZFB, Ltd. v. City of Austin*, Williamson County District Court Case No. 12-0336-C26, (26th Judicial District). The case concerns development of a property at 9710 – 9718 Anderson Mill Road and relates to issues of vested rights under Chapter 245 of the Local Government Code.
2. The Agreement authorizes development of a primarily residential project, at a lower intensity and with significantly greater environmental restrictions than would apply if the site developed to the full extent of the entitlements alleged in the lawsuit.

PART 3. This ordinance takes effect on _____, 2013.

_____, 2013

§§§

Lee Leffingwell
Mayor

APPROVED: _____
Karen M. Kennard
City Attorney

ATTEST: _____
Jannette S. Goodall
City Clerk