

Late Backup

RESOLUTION NO.

WHEREAS, since 2005, the City of Austin has worked to institute a homestead preservation district to address affordability issues for homeowners; and

WHEREAS, House Bill 3350 addresses concerns previously expressed by other jurisdictions and enhances the statutory language allowing for the expansion of boundaries of a district; and

WHEREAS, City Council passed Resolution 20130411-033 amending its legislative agenda supporting passage of HB 3350 and has filed previous resolutions supporting both the creation of homestead preservation districts and the funding mechanisms necessary to establish the districts; and

WHEREAS, HB 3350 takes effect September 1, 2013; and

WHEREAS, it is the desire of the City Council to begin preparations for the creation of a new homestead preservation district that complies with state law as amended by House Bill 3350; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to analyze the impacts of HB 3350 and present a legal and fiscal analysis, proposed boundaries and included property classes along with a summary of necessary Code amendments in order to align current City code with state law so that homestead preservation districts can be created as soon as possible.

ADOPTED:_____, 2013 **ATTEST:**_____

Jannette S. Goodall
City Clerk