coaers

City of Austin Employees' Retirement System

A G E N D A

CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
(COAERS)
INVESTMENT COMMITTEE MEETING

(Note: This meeting is simultaneously posted as a Called Board Meeting in the event that a Quorum of the Board attends. However, only Committee action will occur. The Committee may discuss and consider action on this agenda.)

FRIDAY, AUGUST 16, 2013 – 9:00AM
418 E. HIGHLAND MALL BLVD
AUSTIN, TX 78752

1. **Review of Meeting Agenda**
2. **Minutes of Investment Committee Meeting - May 17, 2013**
3. **CIO Report**
   - **A.** Investment Performance Monitoring
   - **B.** Standard exhibits - strategic allocation, current structure, cash flows and fees
4. **Quarterly Investment Report - 2Q 2013**
5. **Executive Session**
   A. Convene into executive session Pursuant to Section 551.071, Texas Government Code, and Section 1.05, Texas Disciplinary Rules of Professional Conduct, to consult with general counsel regarding
   a.) potential exposures to Unrelated Business Taxable Income and
   b.) legal issues related to Investment Management Agreements with risk parity providers
   B. Reconvene into open session
6. **Due Diligence Site Visit Report**
   - **A.** PanAgora
   - **B.** AQR
7. **Discussion and Recommendation on Risk Parity Providers**
8. **MLP Education Recap and Review of MLP Providers – Summit Strategies**
9. **Investment Consultant Annual Evaluation – Preliminary Review**
10. **Site Visit Planning for 2013**
11. **Investment-Related Correspondence**
    - **A.** Walter Scott authorized signatories and passing of Dr. Ken Lyall
    - **B.** Columbus Circle notification of weightings vs. benchmark
    - **C.** City of London performance discussion
    - **D.** Private Equity Research
12. **Pending Committee Action Items (to be addressed at future meetings)**
13. **Recommendations to the Board and Notation of any Follow-up Items**

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076.

Stephen Edmonds

Posted Date: **August 9, 2013**
City Hall
City of Austin

Stephen C. Edmonds
Executive Director

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