



# AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:  
Lee Leffingwell, President  
Sheryl Cole, Vice President  
Chris Riley, Director  
Mike Martinez, Director  
Kathie Tovo, Director  
Laura Morrison, Director  
Bill Spelman, Director  
Marc A. Ott, General Manager  
Jannette Goodall, Secretary  
Elizabeth A. Spencer, Treasurer  
Karen Kennard, General Counsel

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, JUNE 6, 2013

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, June 6, 2013, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 3:09 p.m.

#### CONSENT AGENDA

AHFC1. Approve the minutes of the April 11, 2013 Board meeting of the Austin Housing Finance Corporation.  
**The minutes for the Austin Housing Finance Corporation meeting of April 11, 2013 were approved on Board Member Spelman's motion, Vice President Cole's second on a 7-0 vote.**

**Items 2 and 3 were acted on in a combined motion.**

AHFC2. Approve an increase of \$1,510,000 to an existing loan to Foundation Communities, Inc. for a total loan amount not to exceed \$4,660,000 for property acquisition and construction of a new 135-unit single room occupancy housing facility for homeless and low-income individuals to be located at 309 East 11th Street.  
**The motion to approve an increase of \$1,510,000 to an existing loan to Foundation Communities, Inc. was approved on Board Member Spelman's motion, President Leffingwell's second on a 7-0 vote.**

AHFC3. Authorize an increase in the amount of \$1,265,000 to an existing loan to Chestnut Neighborhood Revitalization Corporation for a total loan amount not to exceed \$2,640,268 for development and construction of a mixed-use development located at 1212, 1301, 1301 1/2, 1305, 1309 Chicon Street, and 1807 East 13th Street to include 33 attached ownership units to be sold to low- to moderate-income buyers.  
**The motion authorizing an increase in the amount of \$1,265,000 to an existing loan to Chestnut Neighborhood Revitalization Corporation was approved on Board Member Spelman's motion, President Leffingwell's second on a 7-0 vote.**

President Leffingwell adjourned the meeting at 3:14 p.m. without objection.

**The minutes were approved on this the 8th day of August 2013 on Board Member Martinez' motion, Board Member Spelman's second on a 7-0 vote.**