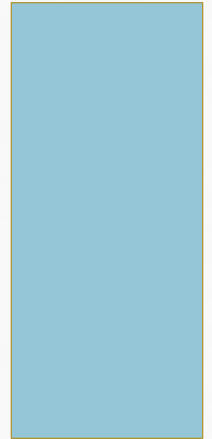




Neighborhood Housing and Community Development Department



FY 2013-14 Proposed Budget



Budget Presentations:
www.austintexas.gov/finance



City of Austin
Neighborhood
Housing &
Community
Development



Department Overview

Mission Statement: Provide housing, community development and small business development services to benefit eligible residents, so they can have access to livable neighborhoods and increase their opportunities for self-sufficiency.

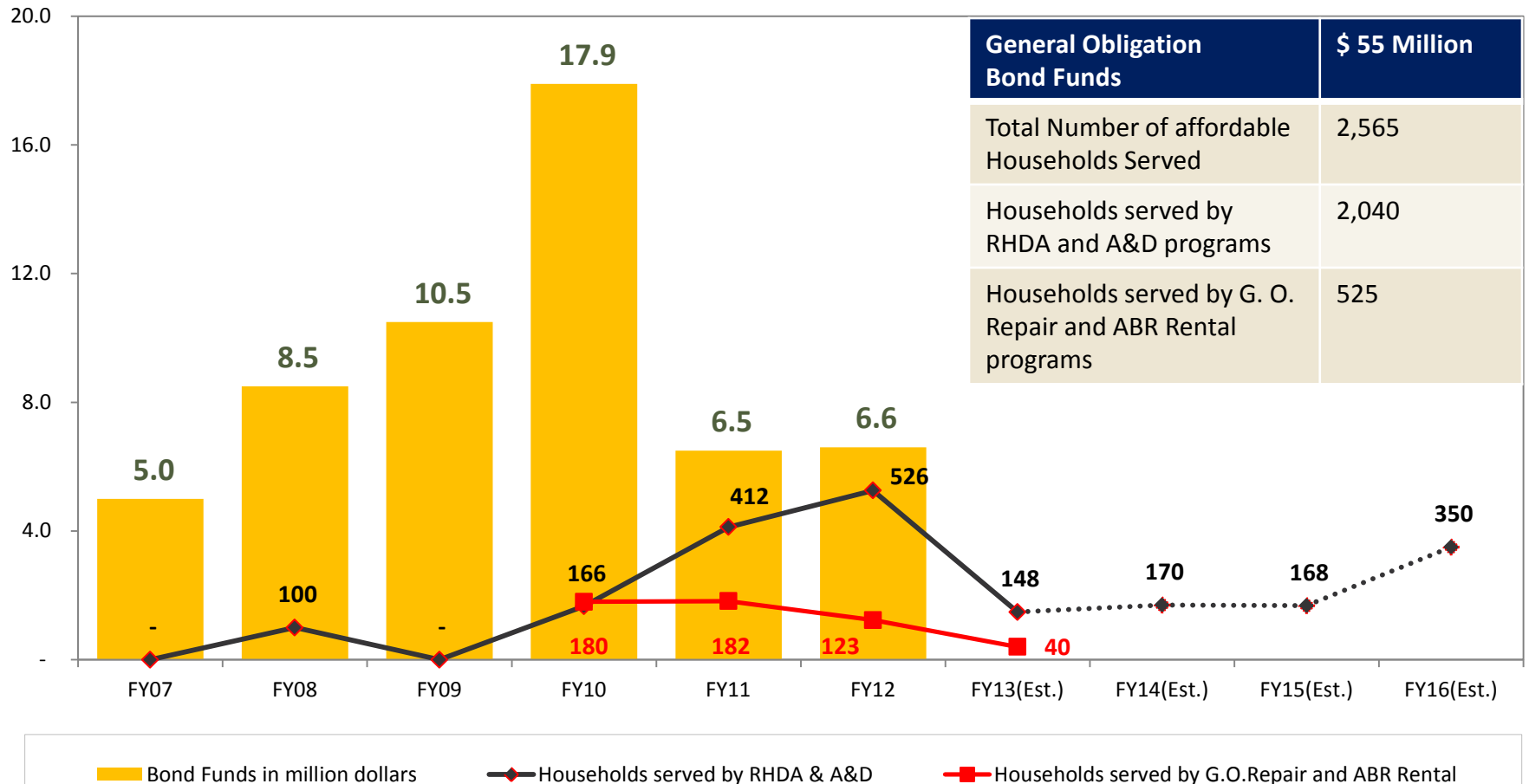
Major Accomplishments

- Opening of the African American Cultural & Heritage Facility
- First Department to go live on AMANDA5
- Closure of long standing federally funded projects
- Implementation of 'Neighborhood Block Walk' for enhanced program outreach and awareness
- Completion of neighborhood prioritized developments
- Permanent Supportive Housing

Programs	Key Performance Data	FY 12 Act.	FY 13 Est.
Housing	Total number of households/persons assisted through all services	6,461	5,441
Homebuyer Assistance, Homeowner Assistance, Housing Developer Assistance & Renter Assistance	Number of persons/households assisted through Housing services	3,456	2,521
Community Development	Rental units created and/or retained by the Rental Housing Developer Assistance program	517	155
Financial Empowerment, Homeless/Special Needs Assistance, Neighborhood & Community Revitalization, Small Business Assistance	Number of households assisted with repair services for the homeowner	708	576
	Number of jobs created/retained	6	6



Housing Development Cycle



General Obligation Bond Funds	\$ 55 Million
Total Number of affordable Households Served	2,565
Households served by RHDA and A&D programs	2,040
Households served by G. O. Repair and ABR Rental programs	525

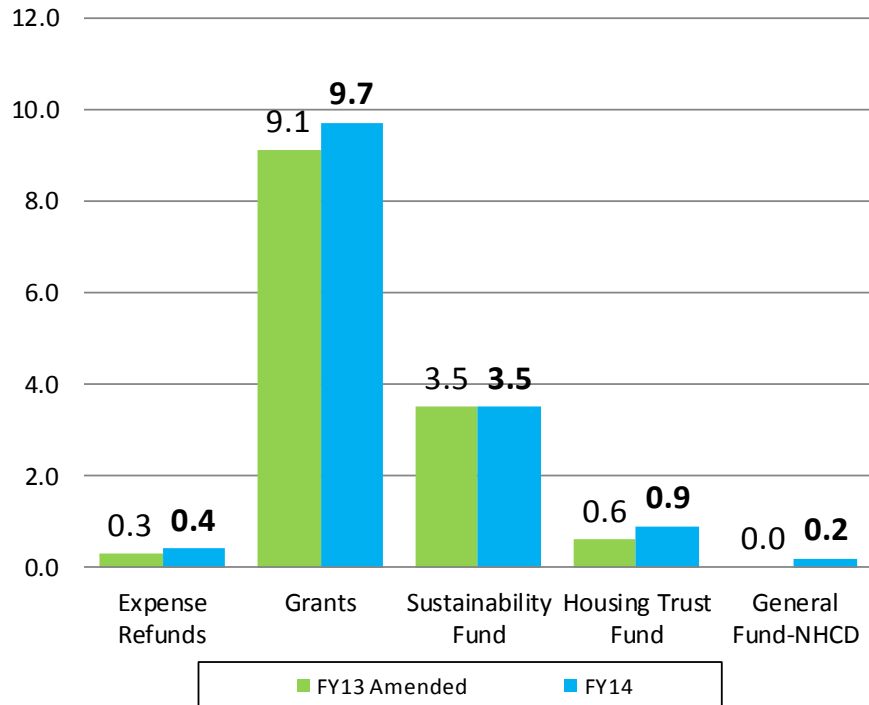


Sources and Uses of Funds

Departmental Revenue

FY 13 Revenue: \$13.5 *

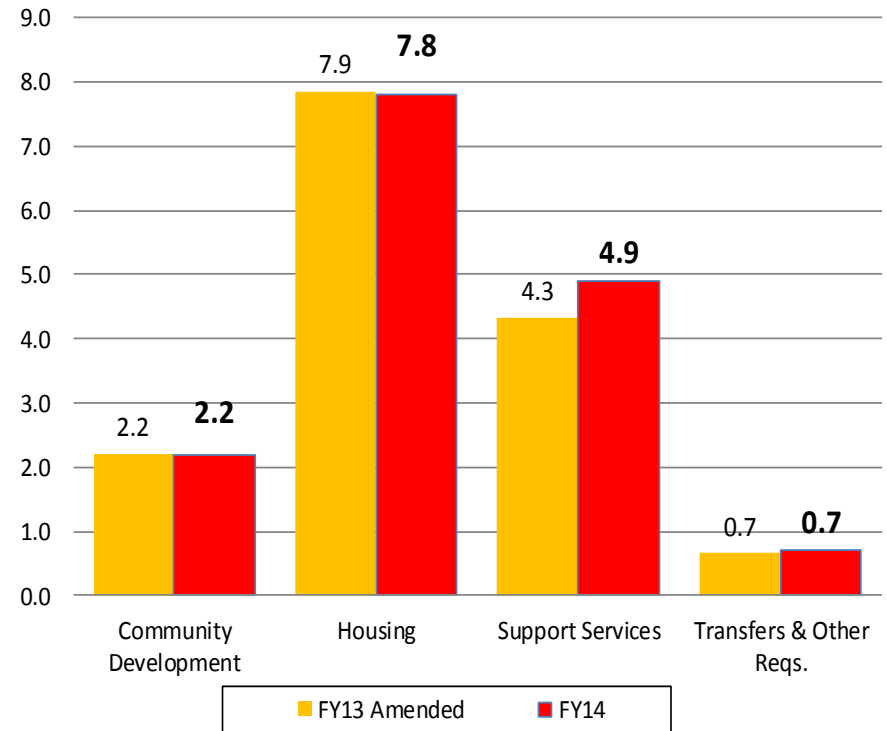
FY14 Revenue: \$14.7
(in millions)



Uses

FY 13 Budget: \$15.1 *

FY14 Budget: \$15.6
(in millions)

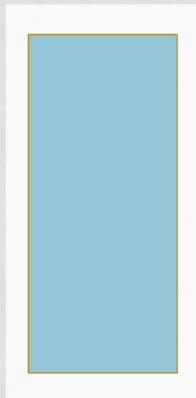


* Excludes \$2.8 million in one-time grant funds



Revenue Highlights

- CDBG and HOME grant awards – \$0.6 million increase
- Housing Trust Fund – \$0.3 million increase
- General Fund transfer – \$0.2 million increase
- No Sequestration impact in FY 2014, but \$3.6 million decrease realized in previous two fiscal years





Revenue Highlights

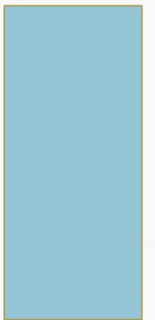
Long-term Housing Funding Strategy:

- Staff options and strategies presented in June 2013
- Transition NHCD Programs from Sustainability Fund to General Fund
- New calculation method allocates 0.25% of O&M property tax revenue to the HTF in FY 2013-14
- Percentage allocation will increase to 2.0% by FY 2017-18 with a transfer cap established at \$10 million annually
- \$78,000 increase in FY 2013-14 relative to the prior calculation method; \$17.4 million over the next 5 fiscal years



Budget Highlights

- Temporary position to increase department records analysis and management – \$0.1 million
- Housing programs education and outreach efforts – \$0.1 million





CIP Highlights

Major Accomplishments

- GO bond funds expended in prior years produced a record 503 rental units in FY 2011-12
 - Average two-year development cycle for housing
- Rehabilitated six homes and constructed one new on Juniper and Olive Streets
- \$10 million from Council mid-year budget amendment
 - \$2.8 million is scheduled for loans

FY 2014 Spending Plan – \$5.5 million

- \$5.4 million planned for affordable housing projects
- \$0.1 million for Housing Market Study



Affordable Housing Strategy



Data and Research

- **Housing Market Study** projects need for affordable housing and determines gaps. Crucial to determining goals, baselines.
- **Define Sub-population and sub-geographic goals and targets** through upcoming Housing Market Study (2014)
- **Link data** to Imagine Austin planning principles: jobs, transportation, housing



Dedicated Revenue and Affordable Housing Tools

- **ROI from 2006 General Obligation Bond funds**
 - \$55 million committed/spent (avg. of \$11M annually for 5 years)
 - Created 2,593 affordable units
 - Average per unit \$23K
- **9% Low-Income Housing Tax** to support tax credit projects funded by the State
- **Home Repair** supports repair services administered by non-profit partners to leverage other home repair initiatives.



Innovative Zoning Regulations to Facilitate Lower-Cost Housing

- **Create opportunities through regulatory practices and policies responsive to market conditions:**
 - Advance goals through Land Development Code Rewrite
 - Incentives for inclusion
 - Reduce regulation that impedes affordability
 - Expedite affordable developments



For More Information



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