

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council

Item ID:

26220

Agenda Number

26.

Meeting Date:

August 22, 2013

Department:

Office of Real Estate Services

Subject

Authorize the negotiation and execution of an encroachment agreement to permit COUSINS 3rd & COLORADO, LLC the limited right to the long-term encroachment of private structures into approximately 121 square feet of right-of-way along Colorado Street and approximately 100 square feet along West 3rd Street, adjacent to Lots 11-12, Block 29, Original City of Austin, at 311 Colorado Street, in Austin, Travis County, Texas.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing
Language:

Prior Council
Action:

For More
Information:

Andy Halm 974-7185; Chris Muraida 974-7089; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.

Boards and
Commission
Action:

MBE / WBE:

Related Items:

Additional Backup Information

A request was received to permit Cousins 3rd & Colorado, LLC the limited right to the long-term encroachment of private structures into approximately 121 square feet of right-of-way along Colorado Street and approximately 100 square feet of right-of-way along West 3rd Street, adjacent to Lots 11-12, Block 29, Original City of Austin (at 311 Colorado Street).

The requested encroachment area will be used by the applicant to construct, operate, and maintain certain permanent improvements over the public right-of-way, constituting the upper levels of the building as part of the Colorado Tower, in accordance with approved City of Austin Site Plan SP-2012-0194C. This request has been reviewed by the appropriate Public Works Department staff and has been approved by the Public Works Director.

The appraised value of this right-of-way encroachment is \$49,000.