

## A G E N D A



## Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	26962	Agenda Number	36.
Meeting Date:	August 29, 2013			
Department:	Office of Real Estate Services			
Subject				
Approve an ordinance authorizing the negotiation and execution of all documents or instruments necessary, including an interlocal agreement between the City and the Board of Regents of the University of Texas System ("University"), to vacate a 2.828 acre tract of land out of Red River Street, to the University in exchange for a 2.270 acre tract of land constructed by the University as a realignment off Red River Street.				
Amount and Source of Funding				
Fiscal Note				
There is no unanticipated fiscal impact. A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Eric Hammack 974-7079; Chris Muraida 974-7089; Howard Lazarus 974-7190; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.			
Boards and Commission Action:	August 13, 2013 – Approved by the Planning Commission on a 5-0 vote, pending Departmental and Utility approval. August 13, 2013 – Approved by the Urban Transportation Commission on a 6-0 vote. Recommendation No. 20130813-003B-1 & Recommendation No. 20130813-003B-2.			
MBE / WBE:				
Related Items:				
Additional Backup Information				

The request for the vacation of Red River Street between 15th Street and Martin Luther King, Jr. Boulevard has been submitted by Travis Flake, Bury & Partners on behalf of the Board of Regents of the University of Texas System ("University"). This request has been reviewed by the appropriate Public Works Department staff and has been approved by the Public Works Director.

The area being requested for vacation is for the development of the Dell Medical School. Area adjacent to the existing alignment has been proposed for dedication to allow for a realignment of this portion of Red River Street. This vacation is being considered in exchange for a dedication from the University of Texas to permit the relocation of this portion of Red River Street to its historical alignment. The realigned roadway will be subject to an Interlocal Agreement between the City of Austin and the University of Texas, the intent of which is to identify and manage specific utility corridors within the right-of-way. The project consists of one or multiple sub-projects to be implemented pursuant to the agreement and located adjacent to and in the vicinity of the University campus.

All affected departments and franchise holders have reviewed this request. Existing utilities have been identified, and will require relocation as part of the roadway realignment. The University will be entirely responsible for reconstruction of utilities, roadways and sidewalks on Red River within the project limits. Improvements along East 15th Street will also be completed by the University.

The City will review and inspect the installation and the restoration of the right-of-way and utility relocation after the project is completed. Upon completion of the realignment, Red River Street will remain under the jurisdiction of the City. Some utility easements will remain under the control of the University.

The property owners within 300 feet of the area to be vacated were notified on August 15, 2013.