

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

8/29/13
WPD

SUBJECT:

Authorize a cost recovery payment to CRV Shoreline TRS, Inc. for a wet pond improvement located at 2201 Lakeshore Blvd. associated with Site Plan 2007-0697D in the amount of \$231,972.68 under City Code Section 25-8-215.

CURRENT YEAR IMPACT:

Department:

Project Name:
Fund/Department/Unit:
Funding Source:

Watershed

Developer Reimbursements for Appendix T
4850 6307 6113
UWO Fund

Current Appropriation:	812,000.00
Unencumbered Balance:	812,000.00
Amount of This Action:	<u>(231,972.68)</u>
Remaining Balance:	<u>580,027.32</u>

ANALYSIS / ADDITIONAL INFORMATION:

The water quality project is located on a 48.92 acre parcel that currently is developed, privately owned, and located at 2201 Lakeshore Blvd. The owner of this site has an approved site plan permit issued on December 19, 2008 from the City of Austin (SP-2008-0697D) and has been approved to participate in the Cost Recovery Program (Land Development Code 25-8-215). The Cost Recovery Program is a way to encourage development in the Urban Watersheds to capture and treat off-site runoff in addition to the LDC required Water Quality Volume for the development. The program sets a fee-schedule for how much the City of Austin will reimburse a private entity to capture and treat this non-required volume. This program allows the City to partner with private developers to clean more water before it goes to Lady Bird Lake than either public or private entity could do acting separately.

The WPD Master Plan has rated Lady Bird Lake as a High Priority Receiving Water for the Water Quality mission. Thus, this project helps WPD attain the Master Plan Water Quality goals of improving water quality and reducing pollutant loads. In keeping with WPD's integrated approach to drainage projects, the project will also provide flood control.