

<b>Recommendation for Board Action</b>				
Mueller Local Government Corporation	Item ID	27271	Agenda Number	2.
Meeting Date:	9/9/2013		Department:	Economic Growth and Redevelopment
Subject				
Approve a resolution adopting the Fiscal Year 2013-2014 Mueller Local Government Corporation Operating Budget in the amount of \$3,136,415 for the Mueller Redevelopment Project.				
Amount and Source of Funding				
Funding has been provided by a grant from the City of Austin and Tax Increment Financing Revenues from Tax Increment Financing Zone No. 16.				
Fiscal Note				
A fiscal note s attached.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Kevin Johns, Director / EGRSO, 974-7820;			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
In the action proposed, the Board will adopt the Operating Budget for Fiscal Year 2013-2014, beginning October 1, 2013, and ending September 30, 2014. Revenue includes \$984,956 in grant funding from the City in addition to \$2,597,293 of ad valorem tax revenue from Tax Increment Financing Reinvestment Zone Number 16. The proposed expenditures of \$3,136,415 from the Mueller Local Government Corporation include interest, principal payments, and administration costs.				