

Late Backup

Item 47: Eliminate General Fund Contribution to Economic Development Department, \$1,280,445

Information to Consider:

The proposed budget for the Economic Development Department in FY 13-14 is \$41.6 million. That amount represents:

- \$30.2 million in funds with use restrictions including grant commitments and Hotel Occupancy Tax appropriations,
- \$1.5 million in funding for Community Economic Development Programs,
- \$1.5 million in Workforce Development Programs, and
- \$8.3 million for department operations and programming.

Impact:

Given the use restrictions on the majority of EDD funding, the proposed cut of \$1,280,445 would have to come from the three areas reflected in the table below.

| Community Economic Development Programs \$1,513,475 | Workforce Development Programs \$1,536,654 | Operations & Programming \$8,268,590 |
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| <ul style="list-style-type: none"> • Opportunity Austin • Hispanic Chamber of Commerce • Capital City African American Chamber of Commerce • Asian American Chamber of Commerce • Gay and Lesbian Chamber of Commerce • UT-Wireless • UT-Bioscience • Austin Technology Council • Downtown Austin Alliance • Texas Facilities Commission | <ul style="list-style-type: none"> • Worksource Greater Austin Area Workforce Board • Capital Investing in Development & Employment of Adults, Inc. (Capital Idea) • Skillpoint Alliance | <ul style="list-style-type: none"> • Personnel • Programming (one-time) • Contractuals • Commodities • Music Venue Assistance Fund • Music Loan Fund |