



AGENDA

CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM BOARD MEETING

Tuesday, September 24, 2013 – 1:30 PM

418 E. Highland Mall Boulevard, Austin, Texas 78752

1. System Member and Citizen Comments / Correspondence
2. Reports from Chairperson, Board Members, and Staff
 - A. Review of Meeting Agenda
 - B. Chairperson Comments
 - C. Ethics Policy Disclosure Statements
 - D. Reports on Educational Programs Attended
 - E. 2013 Board and Committee Meeting Schedule
 1. Meeting Schedule Amendments
3. Consent Items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member

 - A. July 16, 2013 Board Planning & Education Workshop Minutes
 - B. August 16, 2013 Special Convened Board Meeting Minutes
 - C. Ratification of May, June, July 2013 Retirement and Death Benefits
4. Disability Retirement
 - A. Convene into Executive Session Pursuant to Sec. 13, Art. 6243n, and Sec. 551.0785 Texas Government Code, to Consider and Act on:
 - 1) Disability Retirement Appeal Ref: #6657
 - 2) Disability Retirement Application Ref: #5671
 - 3) Disability Retirement Application Ref: #7657
 - 4) Disability Retirement Application Ref: #0174
 - B. Reconvene into Public Session and Take Action as Determined Appropriate by the Board regarding:
 - 1) Disability Retirement Appeal Ref: #6657
 - 2) Disability Retirement Application Ref: #5671
 - 3) Disability Retirement Application Ref: #7657
 - 4) Disability Retirement Application Ref: #0174
5. Policy Committee
 - A. Minutes and Report from September 10, 2013 Meeting
 - 1) Board Approved Policy R-2 "Records Management Policy" and Board Approved Policy R-3 "Records Retention Schedule"
 - 2) Annual Review of Board Approved Policy P-1 "Statement of Personnel Policy and Guidelines"

- 3) Annual Consideration of Salary Structure Adjustment
 - 4) General Counsel Evaluation
- B. Recommendations
 - 1) Approval of revisions to Board Approved Policy R-2 "Records Management Policy" and Board Approved Policy R-3 "Records Retention Schedule"
 - 2) Readoption of Board Approved Policy P-1 "Statement of Personnel Policy and Guidelines"
- 6. Audit and Finance Committee
 - A. Minutes and Report from August 13, 2013 Meeting
 - 1) 2013 Report of Extended Audit Procedures
 - 2) 2014 Proposed Administrative Budget
 - 3) Annual Evaluation of Financial Statement Audit Services Provider
 - 4) Annual Evaluation of Extended Audit Services Provider
 - B. Recommendations
 - 1) Acceptance of 2013 Report of Extended Audit Procedures
 - 2) Approval of 2014 Administrative Budget
- 7. Investment Committee
 - A. Minutes and Report from August 16, 2013 Meeting
 - 1) 2Q13 Investment Management Review
 - 2) Due Diligence Site Visit Report
 - 3) Risk Parity Provider Selection
 - 4) MLP Education & Review of MLP Providers
 - 5) Investment Consultant Annual Evaluation
 - 6) Site Visit Planning 2013
 - B. Report from September 10, 2013 Meeting
 - 1) Interviews with MLP Providers
 - 2) Commodity Provider Review
 - C. Recommendations
 - 1) Approval of Risk Parity Provider selection
- 8. General Counsel Report
 - A. City of London Side Letter Agreement
 - B. Resolution Authorizing Staff Instruction to Investment Managers
- 9. Executive Director's Report
 - A. Educational Opportunities
 - B. Election Update
 - C. Annual Members Meeting
 - D. Retirement Office News
 - E. Communications Update
 - F. Member and Employer News
 - G. Public Pensions in the News
 - H. 2Q13 Financials
 - I. Comparative Calculation and Retirement Activity Levels

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076. System member and citizen comments will be limited to 3 minutes per person.

A handwritten signature in black ink, reading "Stephen Edmonds". The signature is written in a cursive, flowing style.

Posted Date: September 20, 2013
City Hall, Austin, TX

Stephen C. Edmonds
Executive Director